



eSign Transaction Management Suite™

eModification SmartSigning Room Module Product Spotlight

Prepare, review, annotate and electronically sign mortgage loan modification agreements securely

With eSignSystems' eSign Transaction Management Suite (eTMS), organizations can immediately achieve:

Regulatory Compliance — eTMS is compliant with numerous regulations, legislation and standards including: ESIGN, UETA, Revised Article 9 of the UCC, SPeRS and GPEA.

Greater Efficiency — Faster, more efficient business processes, even for complex transactions involving multiple decision makers, approval points and signatures.

Cost Savings — Significant cost savings and return on investment through elimination of document transportation costs such as mail, overnight and courier expenses; elimination of material and processing costs, such as, copying, printing and paper; and elimination of storage costs such as filing systems, warehousing and security.

Better Control — Improved control over access to electronic information, with the ability to authenticate the identities of participants in b2b, b2c, g2g, g2b and g2c transactions.

Increased Productivity — Enhanced productivity, with better use of staffing and equipment resources.

INTRODUCTION

The eSign Transaction Management Suite (eTMS) from Wave Systems enables organizations to manage business processes and transactions entirely online. eTMS is flexible, with modular components that can be easily customized to suit an organization's specific requirements.

eTMS enables organizations to create, sign, store, access and manage the lifecycle of legally binding electronic records. eTMS is an integrated suite of applications that provides the functionality necessary to meet the technical and legal requirements of transactions governed by ESIGN, UETA, Revised Article 9 of the UCC, SPeRS and GPEA.

The eTMS product set includes:

- SmartIdentity™
- SmartForms™
- SmartSignature®
- SmartSignature® Server
- SmartSigning™ Room
- SmartClose™
- SmartSAFE™
- SmartConnect™

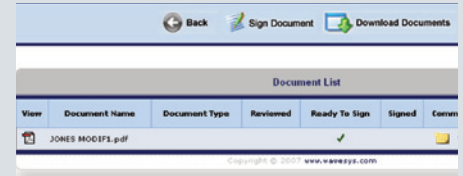
PRODUCT SPOTLIGHT

SmartSigning Room

The SmartSigning Room functionality is an optional component that can enhance the functionality of an existing SmartSAFE, enabling an organization to offer signers a secure, personal environment to execute documents. Essentially, any document stored in a SmartSAFE can be simultaneously available for review by the signer in a SmartSigning Room. A SmartSigning Room supports document review and signing as well as the ability for a signer to comment on documents. The signing is username/password based. The SmartSigning Room interface is user-friendly, customizable and supports signing PDF and XHTML files (including Category 1 SMARTDocs).

Given today's mortgage environment along with the SEC's opinion letter clearing any FAS 140 accounting issues, Lenders and Servicers are looking for turn-key solutions to reach out to their troubled borrowers. The SmartSigning Room module is ideal for loan modifications, providing seamless access to loan modification agreements and capturing legally binding signatures in minutes.

OVERVIEW OF MODIFICATION PROCESS



eTMS SmartSAFE provides a personal, secure environment for borrowers to sign modification agreements electronically:

- SmartSigning Room for Borrower signing
- Imbedded in secure SmartSAFE eVault application
- Username and password to sign:
 - Existing credentials can be used
 - Optional integration with SmartIdentity service for online authentication

SmartSAFE application seamlessly integrates with existing Servicer, Loss Mitigation or Document Management systems:

- Document provider agnostic
- Accessible via SmartConnect web services

SmartSigning Room functionality provides "off the shelf" Borrower-facing user interface:

- SmartSigning Room can be auto-created via web services and invitation emails sent to all Borrowers
- Provides a "zero download" transaction, requiring only Internet access
- Supports the use of already issued username/password credentials as well as new account creation
- Multiple licensing options
- Supports custom branding and process configuration

PRODUCT FEATURES

Secure & Streamlined Disclosure Signing

Imbedded ESIGN Consent process

Borrower can select personal signing font



SmartSigning Room



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eModification Signing Room Module Product Spotlight

Robust Borrower tools:

- Review
- Add notes
- Sign
- Download copies

Ability to insert signature image for each Borrower:

- Signature lines
- Initials

Quality Control & Process Management of eModification Process

Optional, auto-generated notifications:

- Borrower has not signed within period of time
- Borrower adds comments to document

Configurable signing options:

- Re-entry of credentials at signing
- ESIGN consent



EESIGN Consent

Requires Borrower review of document prior to signing

Verifies each signer has right to sign document

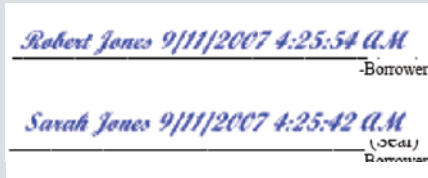
Ensures document or SmartSigning Room has not expired

Full logging and tracking

- Receipt of modification packages
- Creation/editing of Room
- SmartSigning Room activity

Places a tamper evident digital signature on the signing record to ensure document integrity

- Time and date stamps transaction.



Electronic Signature with Time and Date Stamp

Confirms document was successfully received and validated by SmartSAFE

Integrated Record Retention

Signed modification securely vaulted within SmartSAFE

Easy access and viewing for all authorized parties:

- Borrower
- Servicer
- Investor
- Mortgage Insurer
- Auditor

Accessible directly or via web services

Can be associated with other loan documents or notes

Certified copies can be exported via web services to other document systems or custom applications.

IMPLEMENTATION

In each case, Wave Systems works hand-in-hand with its clients to implement the eSign Transaction Management Suite. An Implementation Manager (IM) guides each client through the process. The IM helps mold a solution to fit particular needs, then helps a client re-check to make sure all steps and testing are complete before the client goes live.

If substantial customization is needed, a member of our professional services team will be sent to the client to develop a project specification plan to handle the customization process. There is a one-time charge for the development of the project specification document and for any customized development.

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